

Social Enterprise

0.5 bonus points available

Rationale

This credit recognizes institutions (typically for-profit) that are formally recognized as social enterprises or B Corporations.

Criteria

Institution is currently either formally recognized as a *social enterprise* (as evidenced by membership in a social enterprise network or inclusion in a social enterprise directory) or a Certified *B Corporation*.

Scoring

An institution earns 0.5 bonus points for being recognized as a social enterprise or a Certified B Corporation. Partial points are not available.

Reporting Fields

Required

- ☐ Is the institution currently a social enterprise or a Certified B Corporation?

If yes, provide:

- ☐ Documentation affirming the institution's social enterprise or B Corporation status (upload or website URL)

Optional

- ☐ Additional documentation to support the submission (upload)
- ☐ Data source(s) and notes about the submission
- ☐ Contact information for a responsible party (an employee who can respond to questions regarding the data once it is submitted and available to the public)

Standards and Terms

B Corporations

B Corporations are businesses that are certified by B Lab to meet standards of social and environmental performance, public transparency, and legal accountability to balance profit and purpose.

Social enterprises

Consistent with Social Enterprise Europe, social enterprises are defined as “businesses whose prime purpose is social, who operate ethically and are democratically owned and governed.” Social enterprises may include, but are not limited to, organizations that are nominally part of the social and solidarity economy, e.g. fair and ethical trade organizations, self-help organizations, and cooperatives.